

Notice of and Important Information About Overdraft Services and Fees

What You Need to Know about Us Paying Your Overdrafts and Our Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover either a check or electronic fund transfer transaction (such as with your debit card), but we elect to pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with your account. They are covered in Provision 6.j. and the Electronic Fund Transfer disclosures of the MSA Part 2.
2. We also offer an **overdraft protection service** that draws funds from your savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these services or our overdraft plans (or read about them in Provision 6.j. and the Electronic Fund Transfer disclosures of the MSA Part 2).

This notice explains our **standard overdraft practices**.

What are the standard overdraft practices that come with my account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction (which generally will occur because you have not authorized a transaction, exceeded the overdraft limit, or have an outstanding balance that has not been repaid).

If we **do not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if you pay my overdraft(s)?

While there is no charge to authorize us to pay your overdrafts, under our **standard overdraft practices**:

- We will charge you a fee of up to **\$35.00** each time we pay an overdraft.
- There is **no limit** on the total fees we can charge you for overdrawing your account (though generally they will be charged for each overdraft transaction we pay on your account).

To authorize and pay overdrafts on your ATM and everyday debit card transactions

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 602-375-7300 or toll-free 800-579-5051, visit www.deervalleycu.org or complete the form below and present it at a branch or mail it to: Deer Valley Credit Union, 16215 N. 28th Avenue, Phoenix, AZ 85053-3040.

I request and **authorize you** to pay overdrafts on my ATM and everyday debit card transactions drawn on my account(s).

Owner 1 Name (PLEASE PRINT)

Owner 1 Signature

Account Number(s)

Owner 2 Name (PLEASE PRINT)

Owner 2 Signature

Date