

Notice of and Important Information About Overdraft Services and Fees



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What You Need to Know about Us Paying Your Overdrafts and Our Overdraft Fees

An **overdraft** occurs when the available balance of funds in the account you have with us is inadequate to cover a check or electronic transaction (such as with your debit card or through an ATM), but we elect to pay it anyway.

We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices called "Overdraft Services"** that come with your account. They are covered in Provision 6.j. and the Electronic Fund Transfer disclosures of the MSA Part 2.
2. We also offer an **overdraft protection service** that draws funds from your savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these services or our overdraft plans or read about them in Provision 6.j. and the Electronic Fund Transfer disclosures of the MSA Part 2.

This notice explains our **standard overdraft practices**.

What are the standard overdraft practices that come with my account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if you pay my overdraft(s)?

While there is no charge to authorize us to pay your overdrafts, under our **standard overdraft practices**:

- We will charge you a fee of up to **\$35.00** each time we pay an overdraft.
- There is **no limit** on the total fees we can charge you for overdrawing your account (though generally they will be charged for each overdraft transaction we pay on your account).

To authorize and pay overdrafts on your ATM and everyday debit card transactions

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 602-375-7300 or toll-free 800-579-5051, visit www.deervalleycu.org or visit us at a branch.